



Progenics' Artificial Intelligence Technology for Automated Analysis of PSMA Targeted Prostate Cancer Images to be Featured at the 2018 Society of Nuclear Medicine and Molecular Imaging (SNMMI) Annual Meeting

May 31, 2018

NEW YORK, May 31, 2018 (GLOBE NEWSWIRE) -- Progenics Pharmaceuticals, Inc. (Nasdaq:PGNX), an oncology company developing innovative medicines and imaging technology for targeting and treating cancer, announced today that an abstract describing the Company's imaging analysis technology will be featured in an oral presentation at the upcoming 2018 Society of Nuclear Medicine and Molecular Imaging (SNMMI) Annual Meeting, which will be held from June 23-26, 2018 in Philadelphia, Pennsylvania. The Company's imaging analysis technology uses artificial intelligence to quantify and automate the reading of PSMA targeted imaging (utilizing the Company's 1404 imaging agent in this case) to assess prostate cancer tumor burden.

Details on the presentation are included below.

Date & Time: Saturday, June 23, 2018, 3:55 PM - 4:05PM

Session Title: 4 - Deep Learning in Molecular Imaging Studies

Session Type: Oral - PhysicianPharm

Title: Automated detection and quantification of prostatic PSMA uptake in SPECT/CT using a deep learning algorithm for segmentation of pelvic anatomy

Presenter: Karl Sjöstrand, Ph.D., Digital Technology, Progenics Pharmaceuticals Inc

Abstract No.: 30

About Progenics

Progenics develops innovative medicines and other technologies to target and treat cancer. Progenics' pipeline includes: 1) therapeutic agents designed to precisely target cancer (AZEDRA[®], 1095, and PSMA TTC), 2) PSMA-targeted imaging agents for prostate cancer (1404 and PyL[™]), and 3) imaging analysis technology. Progenics' first commercial product, RELISTOR[®] (methylnaltrexone bromide) for opioid-induced constipation, is partnered with Valeant Pharmaceuticals International, Inc.

This press release contains projections and other "forward-looking statements" regarding future events. Statements contained in this communication that refer to Progenics' estimated or anticipated future results or other non-historical facts are forward-looking statements that reflect Progenics' current perspective of existing trends and information as of the date of this communication. Forward looking statements generally will be accompanied by words such as "anticipate," "believe," "plan," "could," "should," "estimate," "expect," "forecast," "outlook," "guidance," "intend," "may," "might," "will," "possible," "potential," "predict," "project," or other similar words, phrases or expressions. Such statements are predictions only, and are subject to risks and uncertainties that could cause actual events or results to differ materially. These risks and uncertainties include, among others, the cost, timing and unpredictability of results of clinical trials and other development activities and collaborations; the unpredictability of the duration and results of regulatory review of New Drug Applications (NDA) and Investigational NDAs, including our NDA for AZEDRA; market acceptance for approved products; possible product safety or efficacy concerns, general business, financial, regulatory and accounting matters, litigation and other risks. More information concerning Progenics and such risks and uncertainties is available on its website, and in its press releases and reports it files with the U.S. Securities and Exchange Commission, including those risk factors included in its Annual Report on Form 10-K for the annual period ended December 31, 2017. Progenics is providing the information in this press release as of its date and, except as expressly required by law, Progenics disclaims any intent or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or circumstances or otherwise.

Additional information concerning Progenics and its business may be available in press releases or other public announcements and public filings made after this release. For more information, please visit www.progenics.com. Information on or accessed through our website or social media sites is not included in the company's SEC filings.

(PGNX-F)

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